



Finnish lessors see 9 pct jump in small flats' rents

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The Association of Finnish Lessors' said Tuesday it expected rents of one- and two-room flats to rise by nine per cent in the space of a year. It added that landlords' profits currently stood at 3.2 per cent.

"That is not enough, bearing in mind that a risk-free savings account yields more," said Antti Arjanne, the chairman of the association.

Timo Metsola, the chairman of Vuokratuura, a real estate agency, said high rents had already persuaded tenants to compromise on location, space and the condition of flats.

STT
